

TOWN OF OCEAN BREEZE AGENDA

Budget Workshop and Setting of Tentative Millage Rate
Wednesday, July 20, 2022 at 5:01 pm
Ocean Breeze Resort Clubhouse, Pineapple Bay Room
700 NE Seabreeze Way, Ocean Breeze, FL 34957

PLEASE TURN OFF ALL CELL PHONES

1. Call to Order

- Pledge of Allegiance
- Roll Call

2. Budget Workshop – Budget and Tentative Ad Valorem Millage Rate for Fiscal Year 2022/2023 – Holly Vath, Town Financial Advisor

3. Resolution #324-2022 – A RESOLUTION OF THE TOWN OF OCEAN BREEZE, FLORIDA, DETERMINING A TENTATIVE MILLAGE RATE FOR FISCAL YEAR 2022/2023 AND PROVIDING NOTICE THEREOF TO THE APPROPRIATE AUTHORITIES (motion, second, public comment, roll call)

4. Comments from the public on topics not on the Agenda

5. Comments from the Council on topics not on the Agenda

6. Comments from Town Management Consultant Terry O'Neil

7. Comments from Mayor Ostrand

8. Announcements – Meetings to be held at Ocean Breeze Resort Clubhouse, Pineapple Bay Room, 700 NE Seabreeze Way, Ocean Breeze, FL

- Regular Town Council Meeting – Monday, August 8, 2022 at 10:30 am
- Regular Town Council Meeting – Monday, September 12, 2022 at 10:30 am
- Proposed Budget and Tentative Millage Hearing, Wednesday, September 14, 2022 at 5:01 pm
- Final Budget and Millage Rate Hearing, Wednesday, September 21, 2022 at 5:01 pm

9. Adjourn

**TOWN OF OCEAN BREEZE
AGENDA**

Budget Workshop and Setting of Tentative Millage Rate
Tuesday, July 20, 2022 at 5:01 pm
Ocean Breeze Resort Clubhouse, Pineapple Bay Room
700 NE Seabreeze Way, Ocean Breeze, FL 34957

PLEASE TURN OFF ALL CELL PHONES

1. Call to Order

- Pledge of Allegiance
- Roll Call

2. Budget Workshop – Budget and Tentative Ad Valorem Millage Rate for Fiscal Year 2022/2023 – Holly Vath, Town Financial Advisor

3. Resolution #324-2022 – A RESOLUTION OF THE TOWN OF OCEAN BREEZE, FLORIDA, DETERMINING A TENTATIVE MILLAGE RATE FOR FISCAL YEAR 2022/2023 AND PROVIDING NOTICE THEREOF TO THE APPROPRIATE AUTHORITIES (motion, second, public comment, roll call)

4. Comments from the public on topics not on the Agenda

5. Comments from the Council on topics not on the Agenda

6. Comments from Town Management Consultant Terry O’Neil

7. Comments from Mayor Ostrand

8. Announcements – Meetings to be held at Ocean Breeze Resort Clubhouse, Pineapple Bay Room, 700 NE Seabreeze Way, Ocean Breeze, FL

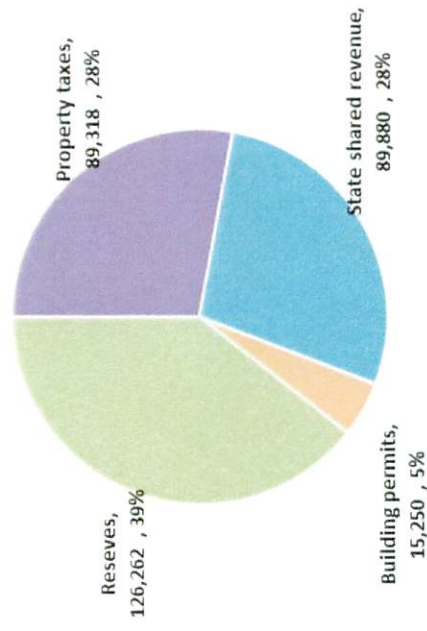
- Regular Town Council Meeting – Monday, August 8, 2022 at 10:30 am
- Regular Town Council Meeting – Monday, September 12, 2022 at 10:30 am
- Proposed Budget and Tentative Millage Hearing, Wednesday, September 14, 2022 at 5:01 pm
- Final Budget and Millage Rate Hearing, Wednesday, September 21, 2022 at 5:01 pm

9. Adjourn

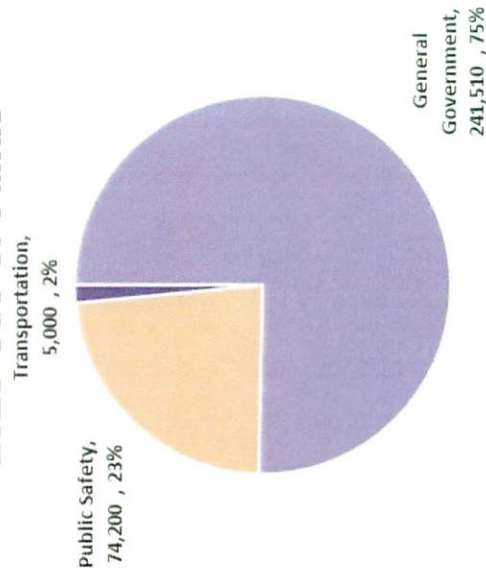
Town of Ocean Breeze 2023 Budget Summary

- Total budget reduction of \$4,045 from 2022 Budget of \$324,755
- Recommend reserve level of 65-70% of budget
- Minor rent increase for five year renewal option
- Budget reflects changes to staffing discussed at the June Council meeting
- Added meeting security to be provided by the Martin County Sheriff's Office
- Recommend 1.40 millage rate
- 2021 Seawalk sales of \$26.0 million contributed to \$16.8 million new taxable value
- Increased taxable value by \$2.5 million of existing values
- 36 of 143 Seawalk units still assessed on land only
- 45 Seawalk units receive homestead exemption
- Approximately 241 of 489 lots within Ocean Breeze Resort are yet to be developed

2023 Source of Funds



2023 Use of Funds



Town of Ocean Breeze Expenditure Line Item Detail

Account	Detail	2023 Amount	2022 Amount	Change
513150 · Gross Payroll	Town Clerk - 1,300 hours - \$30.00	39,000	53,400	(14,400)
513150 · Gross Payroll	Office Assistant - 1,300 hours - \$18.00	23,400	40,560	(17,160)
513301 · Management Consultant	Town Manager/Planner	28,000	28,000	-
513302 · Rent	Storage Unit	710	710	-
513302 · Rent	Office	13,215	11,680	1,535
513304 · Communications / Website	Comcast	2,985	2,985	-
513304 · Communications / Website	Cell phone stipends	2,040	2,040	-
513304 · Communications / Website	Council cell phone/internet stipends 7@1,02	7,140	7,140	-
513304 · Communications / Website	Web hosting	2,400	2,400	-
513305 · Engineer	Engineer	5,000	2,500	2,500
513306 · Accountant	Accountant	8,000	8,000	-
513308 · Insurance W/C	Florida League of Cities	4,200	2,200	2,000
513309 · Insurance Package	Florida League of Cities	12,300	12,300	-
513309 · Insurance Package	Notary renewals	300	300	-
513311 · Public Advertising Notices	Treasure Coast Newspapers	4,000	4,000	-
513312 · Office Equipment & Supplies	Copier lease	2,900	2,900	-
513312 · Office Equipment & Supplies	Copier use	1,000	1,000	-
513312 · Office Equipment & Supplies	Office supplies	1,800	1,800	-
513312 · Office Equipment & Supplies	Meeting supplies	1,200	1,200	-
513313 · Postage	Post office box	300	300	-
513313 · Postage	Postage	400	400	-
513315 · Audit	Annual audit	17,000	16,000	1,000
513316 · Utilities	FPL - Office	720	720	-
513317 · Dues	Florida League of Cities	500	500	-
513317 · Dues	Florida League of Mayors	350	350	-
513317 · Dues	Chamber of Commerce	250	225	25
513317 · Dues	Treasure Coast Council of Local Governmer	200	200	-
513317 · Dues	Florida City Clerks Association	150	150	-
513318 · Mileage Reimb. - Clerks	Staff mileage	1,300	1,300	-
513319 · Conferences & Travel - Council	Council travel and conferences	5,800	4,300	1,500
513321 · Election Expenses	Elections Expenses	500	-	500
513323 · Special Project - Code of Ordinance	Code of Ordinances	13,000	13,000	-
513324 · Special Projects	Special Projects	5,000	5,000	-
513325 · Meeting Security	Martin County Sheriff	2,250	-	2,250
513820 · Contributions	Environmental Studies Center Contribution	300	300	-
513820 · Contributions	Martin County Bowling Scholarship Contribu	500	-	500
513820 · Contributions	Adopt a class Jensen Beach Elementary	250	250	-
513820 · Contributions	Adopt a class Jensen Beach High	250	250	-
513820 · Contributions	History Museum	100	100	-

Town of Ocean Breeze
Expenditure Line Item Detail

Account	Detail	2023 Amount	2022 Amount	Change
514100 · Legal Counsel	Legal Counsel	24,000	24,000	-
514200 · Computer Services	Computer assistance	1,500	1,500	-
514200 · Computer Services	Computer security assistance	2,400	2,400	-
524200 · Building Official Services	Building Official	40,000	30,000	10,000
524210 · Building Code Compliance services	Code Compliance Services	8,000	15,000	(7,000)
524220 · Code Compliance Legal services	Code Compliance Legal	5,000	10,000	(5,000)
524300 · Fire Safety Inspector	Martin County Fire Inspections	1,200	1,200	-
524301 · Permit Processing Services	Permit Processing Services	20,000	-	20,000
531110 · Payroll taxes - FICA	Payroll Taxes - Fica	3,900	5,825	(1,925)
531111 · Payroll taxes - Medicare	Payroll Taxes - Medicare	1,000	1,370	(370)
541301 · Street Lights and Maintenance	Transportation	5,000	5,000	-

**TOWN OF OCEAN BREEZE
COUNCIL EXPENSES, CONFERENCES AND TRAVEL**

		2023	2022
Mayor	Conferences and Travel	4,000	2,500
President	Conferences and Travel	500	500
Vice President	Conferences and Travel	500	500
Commissioner	Conferences and Travel	200	200
Commissioner	Conferences and Travel	200	200
Commissioner	Conferences and Travel	200	200
Commissioner	Conferences and Travel	200	200
Total		5,800	4,300

**BUDGET SUMMARY
TOWN OF OCEAN BREEZE
FISCAL YEAR 2023**

	2021 Actual	2022 Budget	2022 Estimated	2023 Budget
Revenue				
General revenue				
312100 Ad Valorem	128,845	\$ 72,684	\$ 72,684	\$ 89,318
314200 Local communications services tax	2,711	3,340	3,340	2,500
322004 Charges for service	7,030	-	-	-
335120 State revenue sharing	14,844	20,300	20,300	23,000
335140 Mobile home tags	2,711	2,100	2,100	2,500
335150 Alcoholic beverage licenses	2,154	1,500	1,500	2,000
335180 1/2 Cent Sales Tax	40,082	51,600	51,600	51,600
312300 Gas tax	10,116	9,000	9,000	6,430
338200 Occupational licenses	627	150	150	150
361000 Interest income	604	800	700	700
369000 Miscellaneous income	14,271	5,000	1,000	1,000
Total General Revenue	223,995	166,474	162,374	179,198
Building revenue				
322000 Building permits	217,723	45,000	18,000	15,000
322001 Fire inspections	180	750	250	250
Total Building revenue	217,903	45,750	18,250	15,250
Total Revenue	441,898	212,224	180,624	194,448

**BUDGET SUMMARY
TOWN OF OCEAN BREEZE
FISCAL YEAR 2023**

	2021 Actual	2022 Budget	2022 Estimated	2023 Budget
Expense				
General Government				
513150 Gross Payroll	78,238	93,960	81,200	62,400
513301 Management Consultant	21,472	28,000	15,000	28,000
513302 Rent	11,836	12,390	12,390	13,925
513304 Communications / Website	12,061	14,565	14,600	14,565
513305 Engineering	280	2,500	250	5,000
513306 Accountant	4,800	8,000	7,000	8,000
513308 Insurance W/C	3,643	2,200	5,000	4,200
513309 Insurance Package	10,109	12,600	10,750	12,600
513311 Public Advertising Notices	3,895	4,000	2,400	4,000
513312 Office Equipment, Supplies and Maintenance	9,483	6,900	8,200	6,900
513313 Postage	843	700	750	700
513315 Audit	15,500	16,000	16,000	17,000
513316 Utilities	684	720	720	720
513317 Dues	1,170	1,425	1,425	1,450
513318 Mileage Reimb. - Clerks	364	1,300	250	1,300
513319 Council expenses, conferences & travel	2,860	4,300	3,200	5,800
513321 Election Expenses		-		500
513820 Contributions	1,000	900	900	1,400
513322 Special Projects (digitize records, update codes)	690	18,000	11,000	18,000
513325 Meeting security			600	2,250
514100 Legal Counsel	22,285	24,000	8,000	24,000
514200 Computer Services	3,234	3,900	3,600	3,900
531110 Payroll Taxes - Fica	4,798	5,825	4,500	3,900
531111 Payroll Taxes - Medicare	1,122	1,370	1,100	1,000
531112 Other Payroll Taxes & Benefits	17,392	-	-	-
Total General Government	227,759	263,555	208,835	241,510

**BUDGET SUMMARY
TOWN OF OCEAN BREEZE
FISCAL YEAR 2023**

	2021 Actual	2022 Budget	2022 Estimated	2023 Budget
Public Safety				
522300 M.C. Fire Rescue		-		-
524200 Building Official	37,350	30,000	45,000	40,000
524210 Building Code Compliance services	3,120	15,000	4,000	8,000
524220 Code Compliance legal services	275	10,000	1,000	5,000
524300 Fire Safety Inspector	-	1,200	100	1,200
524300 Permit processing services				20,000
Total Building	40,745	56,200	50,100	74,200
Transportation				
Street lights and street maintenance				
Capital Outlay	6,525	5,000	3,100	5,000
555000 Furniture & Equipment		-	-	-
Total Expense	275,029	324,755	262,035	320,710
			81,411	126,262
				4,045

TOWN OF OCEAN BREEZE
Millage Option Worksheet
September 30, 2023

	Budget							
	<u>Proposed Millage</u>	<u>Workshop</u>	<u>A</u>	<u>B</u>	<u>C</u>	<u>Rollback Rate</u>	<u>Prior Year Rate</u>	
Estimated taxable value	\$ 67,156,131	\$ 67,156,131	\$ 67,156,131	\$ 67,156,131	\$ 67,156,131	\$ 50,351,588	\$ 47,795,960	
Taxable Value Increase	1,000	1,000	1,000	1,000	1,000		1,000	
Divide by 1,000								
Millage rate	\$ 67,156.13	\$ 67,156.13	\$ 67,156.13	\$ 67,156.13	\$ 67,156.13		\$ 47,795.96	
Rollback rate	1.4000	1.4000	1.3750	1.3500	1.3000	1.3289	1.4000	
Ad valorem taxes	\$ 94,018.58	\$ 94,018.58	\$ 92,339.68	\$ 90,660.78	\$ 87,302.97		\$ 66,914.34	
Collection allowance	5%	5%	5%	5%	5%		5%	
Budgeted ad valorem taxes	\$ 89,318.00	\$ 89,318.00	\$ 87,723.00	\$ 86,128.00	\$ 82,938.00		\$ 63,568.63	
Other Revenue	105,130.00	105,130.00	105,130.00	105,130.00	105,130.00			
Expenditures	320,710.00	320,710.00	320,710.00	320,710.00	320,710.00			
Current year proposed rate as a percent change of rolled-back rate	5.35%	5.35%	3.47%	1.58%	-2.18%			
Approximate impact on General Fund reserve balance (original)	(126,262)	(126,262)	(127,857)	(129,452)	(132,642)			

Town of Ocean Breeze Taxes	Taxable Value				
Recent Seawalk home with \$50,000 homestead exemption	\$ 400,000	\$ 560	\$ 550	\$ 540	\$ 520
Ocean Breeze Plaza	\$ 12,871,436	\$ 18,020	\$ 17,698	\$ 17,376	\$ 16,733
Ocean Breeze Resort	\$ 16,078,680	\$ 22,510	\$ 22,108	\$ 21,706	\$ 20,902



Resolution No. 324-2022

A RESOLUTION OF THE TOWN OF OCEAN BREEZE, FLORIDA, DETERMINING A TENTATIVE MILLAGE RATE FOR FISCAL YEAR 2022/2023 AND PROVIDING NOTICE THEREOF TO THE APPROPRIATE AUTHORITIES

WHEREAS, the Town Council of the Town of Ocean Breeze, Florida has this date held a properly noticed meeting to discuss ad valorem taxes within the Town's jurisdiction:

NOW THEREFORE, BE IT RESOLVED BY THE TOWN COUNCIL OF THE TOWN OF OCEAN BREEZE, FLORIDA that:

SECTION 1: The tentative millage rate for the 2022/2023 fiscal year of the Town of Ocean Breeze, Florida shall be _____.

SECTION 2: Any one or more of the following officials of the Town shall be authorized to report the proposed millage rate to the Martin County Property Appraiser or other appropriate authority in accordance with Florida law: Mayor, Town Clerk, President of the Town Council, and/or Town Financial Officer/Accountant.

SECTION 3: This Resolution shall take effect upon adoption.

Adopted this 20nd day of July 2022.

ATTEST:

Karen M. Ostrand, Mayor

Pam Orr, Town Clerk

Kenneth De Angeles, President

**SUPPLEMENTAL
BUDGET
INFORMATION**

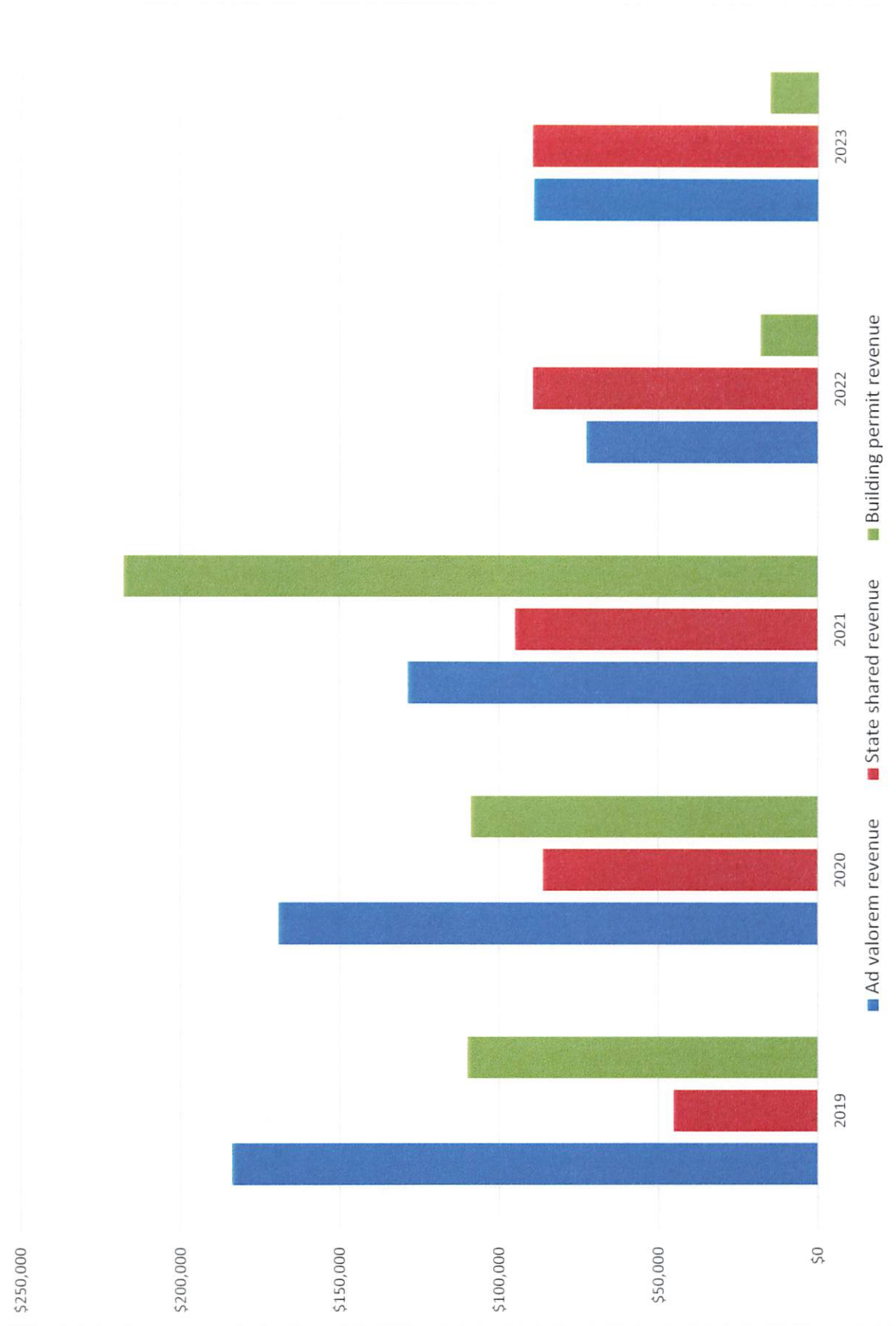
**TOWN OF OCEAN BREEZE
FUND BALANCE ANALYSIS FOR GENERAL FUND**

	Annual Operating Budget	% of Budget
Fund balance @ 9/30/17	258,399	
FY 2018 decrease in fund balance	(39,862)	89.97%
Fund balance @ 9/30/18	218,537	
FY19 increase in fund balance	132,441	58.86%
Fund balance @ 9/30/2019	350,978	91.67%
FY20 increase in fund balance	25,120	
Fund balance @ 9/30/2020	376,098	132.44%
FY21 increase in fund balance	49,547	
Fund balance @ 9/30/2021	425,645	122.31%
FY22 Projected decrease in fund balance	(81,000)	
Projected fund balance @ 9/30/2022	344,645	107.46%
FY23 Projected decrease in fund balance	(126,262)	
Projected fund balance @ 9/30/2023	218,383	66.23%

TOWN OF OCEAN BREEZE **Historical Property Tax Data**

Fiscal Year	Tax Year	Taxable Value	% Change	Millage Rate	% Change	Taxes Levied
2011	2010	22,067,810	-12.32%	2.6295	17.08%	58,027
2012	2011	25,837,183	17.08%	4.6799	77.98%	120,915
2013	2012	25,358,595	-1.85%	4.7910	2.37%	121,493
2014	2013	23,710,720	-6.50%	5.0619	5.65%	120,021
2015	2014	23,024,907	-2.89%	4.9472	-2.27%	113,909
2016	2015	23,251,369	0.98%	3.9814	-19.52%	92,573
2017	2016	27,446,576	18.04%	5.2177	31.05%	143,208
2018	2017	27,177,478	-0.98%	5.4750	4.93%	148,797
2019	2018	30,024,441	10.48%	6.3826	16.58%	191,634
2020	2019	36,782,181	22.51%	4.8008	-24.78%	176,584
2021	2020	43,628,710	18.61%	3.0800	-35.84%	134,376
2022	2021	47,818,243	9.60%	1.4000	-54.55%	66,946
2023	2022	67,156,131	40.44%	1.4000	0.00%	94,019

Historical Sources of Revenue



**History of Town Property Tax
For Seawalk home completed and occupied in the first year of the project**

Fiscal Year	Tax Year	Land Value	Improvement Value	Market Value	Value Not Taxed	Assessed Value	Exemptions	Taxable Value	Ocean Breeze Tax Rate	Ocean Breeze Tax
2023	2022	\$ 132,600	\$ 237,030	\$ 369,630	\$ 49,074	\$ 320,556	\$ 50,000	\$ 270,556	1.400	\$ 378.78
2022	2021	\$ 125,000	\$ 186,220	\$ 311,220	-	\$ 311,220	\$ 50,000	\$ 261,220	1.400	\$ 365.71
2021	2020	\$ 138,000	\$ 180,060	\$ 318,060	-	\$ 318,060	\$ 50,000	\$ 268,060	3.080	\$ 825.62
2020	2019	\$ 47,250	\$ 47,250	\$ 47,250	-	\$ 47,250		\$ 47,250	4.801	\$ 226.84