

TOWN OF OCEAN BREEZE TOWN COUNCIL  
MINUTES FINAL BUDGET AND PROPOSED MILLAGE RATE HEARING  
Wednesday, September 18, 2019  
Ocean Breeze Jensen Beach Clubhouse, Pineapple Bay Room – 5:01 p.m.  
700 NE Seabreeze Way, Ocean Breeze, FL 34957

- 1. Call to Order** – President Ken De Angeles called the meeting to order at 5:01 p.m.
- Pledge of Allegiance – Mayor Karen Ostrand led the Pledge of Allegiance
  - Roll Call – Present: Mayor Karen Ostrand, President Kenneth De Angeles, Vice-President Ann Kagdis, Council Members Kevin Docherty, Richard Gerold, Terry Locatis, David Wagner
  - Staff Present – Town Management Consultant, Terry O’Neil, Town Financial Officer, Holly Vath; Town Clerk, Pam Orr, and Bookkeeper/Clerical Assistant, Kim Stanton

**2. Proposed Millage for Fiscal Year 2019/2020** – Ms. Vath explained the process of adopting the final operating millage rate. She announced that the proposed millage rate of 4.8008 mills, which was a 10% reduction in the rolled-back rate of 5.3343 mills was adopted at the tentative budget hearing. She added that 4.8008 mills was a 24% reduction in the actual tax rate.

She asked for comments from the public.

There were none.

President De Angeles asked for comments from the Council.

There were none.

The Town Clerk read Resolution #298-2019, in its entirety, into the record.

A RESOLUTION OF THE TOWN OF OCEAN BREEZE OF MARTIN COUNTY, FLORIDA ADOPTING THE FINAL LEVYING OF AD VALOREM TAXES FOR THE TOWN OF OCEAN BREEZE, MARTIN COUNTY FOR FISCAL YEAR 2019/2020; PROVIDING FOR AN EFFECTIVE DATE.

Council Member Locatis, seconded by Council Member Wagner, made a Motion to adopt Resolution #298-2019.

Roll Call Vote: In favor – De Angeles, Kagdis, Docherty, Gerold, Locatis, Wagner; Opposed – None; Motion Passed: (6-0)

**3. Proposed Budget for Fiscal Year 2019/2020** – Ms. Vath explained the proposed budget was based on the millage rate adopted. She stated that the proposed annual budget for F/Y 2020 was \$342,115.

She asked for comments from the public.

There were none.

President De Angeles asked for comments from the Council.

The Town Clerk read Resolution #299-2019, in its entirety, into the record.

A RESOLUTION OF THE TOWN OF OCEAN BREEZE OF MARTIN COUNTY, FLORIDA,  
ADOPTING THE FINAL BUDGET FOR FISCAL YEAR 2019/2020; PROVIDING FOR AN  
EFFECTIVE DATE.

Council Member Wagner, seconded by Council Member Docherty, made a Motion to adopt Resolution #299-2019.

Roll Call Vote: In favor – De Angeles, Kagdis, Docherty, Gerold, Locatis, Wagner; Opposed – None; Motion Passed: (6-0)

**4. Announcements** – President De Angeles announced the Regular Town Council Meeting to be held at Ocean Breeze Resort Clubhouse, Monday, October 14, 2019 at 10:30 am which would include a Candidates' Forum

Vice-President Kagdis spoke about the legislative action agenda for the State of Florida which included private property rights, sales tax fairness, short-term rentals, transportation funding, water resources, digital divide, local business tax protection, medical marijuana and smoke free zones in city parks. She asked about an investment policy plan and the FMIT pool for the town. She stated that she believed Ms. Vath should research investments for the Town funds.

Ms. Vath explained city government investment types according to the State Statute, public depository banks, local governmental investment pools, the Florida Municipal Investment Trust. She asked if the Town would direct her to pursue and bring back options at a future meeting.

Discussion ensued regarding local banks, safety, liquidity and yield of funds, investment pool and private investment funds. Ms. Vath further explained FLCLASS (Florida Cooperative Liquid Asset Securities), Florida Local Government Investment Trust, Florida Prime, Florida Fixed Income Trust and the Florida Municipal Investment Trust. She spoke about public funds banks, the Statutes regarding public funds, the Town's fund balance. Ms. Vath suggested investing \$200,000 with the FL CLASS.

President De Angeles asked if the Town Council would direct Ms. Vath to investigate the local banks and the Florida Trust and return to the Council with some information and a recommendation at the next meeting.

The entire Town Council agreed.

**5. Adjourn** – Council Member Wagner, seconded by Council Member Kevin Docherty, made a Motion to adjourn the meeting at 5:27 pm.

All in Favor – De Angeles, Kagdis, Docherty, Gerold, Locatis, Wagner; Opposed – None; Motion Passed: (6-0)

Respectfully Submitted,

*Pam Orr,*  
Town Clerk

Minutes approved: June 8, 2020